

COUNCIL AGENDA: 06-27-06

ITEM: 5.2

## Memorandum

TO: HONORABLE MAYOR AND

CITY COUNCIL

FROM: Leslye Krutko

SUBJECT: SEE BELOW

**DATE:** 06-21-06

Approved

CAPITAL OF SILICON

Deama Jontona

Date

6/22/56

COUNCIL DISTRICT:

2

SNI AREA: None

**SUBJECT:** 

AUTHORIZATION TO PURCHASE PROPERTY FROM THE STATE OF CALIFORNIA, DEPARTMENT OF TRANSPORTATION FOR THE DEVELOPMENT OF AFFORDABLE HOUSING - <u>SUPPLEMENTAL</u> REPORT

## **REASON FOR SUPPLEMENTAL**

To include legal findings pertaining to the use of redevelopment funds in the recommendation to purchase the property located 235-linear feet east of the intersection of Ford Road and Monterey Road from the State of California.

## RECOMMENDATION

It is recommended that the City Council approve the purchase of the property located 235-linear feet east of the intersection of Ford Road and Monterey Road Ford from the State of California and include as part of the recommendations the following Redevelopment Project Area Findings:

The recommended Ford Road property is not located within a Redevelopment Project Area. Thus it is required that the City make a finding, on behalf of the Redevelopment Agency, that any such project which utilizes redevelopment funds is a benefit to redevelopment areas. Since rental housing for very low- and low-income families and households is identified as vital to support the City's economic growth, much of which is planned to occur in Downtown and industrial redevelopment project areas, staff recommends that the City Council find the Ford Road property to be of benefit to those redevelopment project areas.

HONORABLE MAYOR AND CITY COUNCIL

6-21-06

Subject: Authorization to Purchase State-owned Property for Affordable Housing -  $\underline{ \text{Supplemental Report} } \\ \text{Page 2}$ 

## **COORDINATION**

The preparation of this report was coordinated with the City Attorney's Office.

LESLYE KRUTKO Director of Housing